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CENTRAL INTELLIGENCE AGENCY

WASHINGTON, D.C. 20505

CIA/OER/5-07687-75

CIA No. 9768

11 November 1975

MEMORANDUM FOR: Bonnie Lincoln
Bureau of Intelligence and Research
Department of State

SUBJECT : International Credit Market Activities

Attached, in response to your request of 7 November,
are 4 tables on international lending in 1974 and January-
September 1975.

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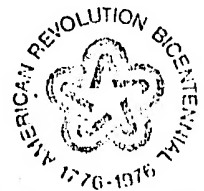
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Attachments:
As stated

Distribution: S-07685
Orig & 1 - Addressee
1 - DD/OER; D/OER; SA/ER

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Table 1

New International Bond Issues

<u>Area of Issuer's Domicile</u>	<u>(million dollars)</u>	
	<u>Amount</u>	
	<u>1974</u>	<u>Jan - Sept 1975</u>
Developed Countries	5,830	13,190
Non-oil Less Developed Countries	780	600
Oil Exporters	60	50
Socialist Countries	90	140
International Organizations	<u>5,490</u>	<u>3,110</u>
Total	<u>12,250</u>	<u>17,090</u>

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Table 3

International Loans
January--September 1975

<u>Country of Borrower's Domicile</u>	<u>(million dollars)</u>
Denmark	20
Finland	200
France	490
Italy	10
Netherlands	120
Norway	90
Sweden	200
United Kingdom	510

Table 4

International Loans

<u>Area of Borrower's Domicile</u>	<u>(million dollars)</u>	
	<u>1974</u>	<u>Jan-Sept 1975</u>
Developed Countries	20,650	3,740
Non-Oil Less Developed Countries*	10,890	7,070
Oil Exporters	590	2,530
Socialist Countries*	<u>1,950</u>	<u>1,200</u>
Total	<u>34,080</u>	<u>14,540</u>

*Borrowing by LDCs and Socialist countries could be higher during the first nine months of 1975. These should be considered as minimum borrowings.

CIA/OER
11 November 1975